

Code ASM
Company name Sao Mai Group Corporation
Date 04/27/2018
Subject Resolution on the 2018 AGM

Content:

On April 26, 2018, Sao Mai Group Corporation announces Resolution of Annual General Meeting 2018 as follows:

1. Approving the report on the Board of Directors activities in 2017 and plan for 2018.
2. Approving the report on the Directorate in 2017 and plan for 2018.
3. Approving the report from the Supervisory Board in 2017 and plan for 2018.
4. Approving the audited financial statements in 2017.
5. Approving the business result, profit distribution and dividend payment in 2017:
 - a. Business result in 2017:

Unit: dongs

Content	Plan	Actual	% ratio
Net revenue	1,800,000,000,000	2,100,781,280,997	117%
Profit after tax	200,000,000,000	167,736,072,436	84%

- b. Profit distribution in 2017:

Unit: dongs

Content	Amount
1. Undistributed profit after tax of 2017	174,211,874,253
2. Funds: 10%	17,421,187,425
Development and Investment fund (4%)	6,968,474,970
Financial Reserve fund (4%)	6,968,474,970
Welfare and Reward fund (2%)	6,484,237,485
3. Remaining profit after tax after distribution	156,790,686,828

- c. Dividend payment in 2017:

Unit: dongs

Content	Amount
Undistributed profit after tax at 31 Dec 2017	240,370,092,834
Funds	17,421,187,425
To pay dividend for 2017: 5%/charter capital	120,966,926,500
Retaining profit after tax	101,981,978,909

6. Approving the business plan in 2018:

No.	Content	Unit	Amount
1	Net revenue	billion dongs	9,800
2	Profit before tax	billion dongs	890
3	Dividend	%	form 20% to 30%

7. Approving the selection of the audit firm to audit financial statements in 2018.
8. Approving the appointment of Mr. Le Thanh Thuan as Chairman of BODs cum CEO.
9. Approving the remuneration of BODs and Supervisory Board in 2017: 798,000,000 dongs.
10. Approving the remuneration of BODs and Supervisory Board in 2018: 828,000,000 dongs.
11. Approving the resignation of Mr. Truong Cong Khanh as Head of Supervisory Board for the period 2015 – 2020.
12. Approving the additional election of Ms. Le Thi Dung as Head of Supervisory Board for the period 2015 – 2020.
13. Approving the bonds issuance in 2018:
 - Expected issue volume: 500 bonds
 - Par value: 1,000,000,000 dongs
 - Total value: 500 billion dongs
 - Term: from 3 years to 5 years.
 - Form of issuance: private placement
 - Time of implementation: 2018.